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# HOLY FAMILY CATHOLIC COMMUNITY ANNUAL REPORT

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Dear Friends,

I am very pleased to present our parish's 2023-2024 Stewardship Report! In it, you will see plenty of numbers that show how our parish is a vibrant, active spiritual home of 422 registered families where together we – the parishioners – are using not only our financial resources but also our personal gifts and talents to help build up the Kingdom of God in Holy Family Catholic Community. It's wonderful to know that so many have chosen to belong to Holy Family Catholic Community. God has called you by name. Let us strive to use our time, talents, and treasure for the greater glory of God and the service of one another. God has blessed us with many gifts this year, and this report allows us to reflect with gratitude on a parish that continues to grow, both in numbers and in the good works we do. It is a lot of information to consume, but allow me to highlight just a few of the numbers here:

The Faith Formation and Religious Education Ministry, led by our Director of Religious Education, Rachele Sick, along with a dedicated team of ten volunteer catechists encourages students to learn about our faith through dynamic lessons, engaging conversations and opportunities for fellowship and prayers. This ministry is a topmost pastoral priority this year as it provides valuable support for parents – who are the primary religious formation educators – in the spiritual growth and development of their children.

We are pleased to report that income exceeded the budget approved by the finance council and was markedly higher than the previous year. Total parish operating revenue for the fiscal year was \$510,443.15 and the ordinary parish expenditures was \$541,371.98 and funded the many ministries and activities of Holy Family Catholic Community outlined in this report leaving us with surplus of \$30,928.83. This was made possible by the Matching Fund totaling \$90,000.00 and also the hard work put on by our fundraising committee to prevent any deficit in our budget. This was also good year with the Catholic Ministries Appeal (CMA) as we exceeded our goal with \$2406 (105.73%) --\$42,000.00! We give thanks to God, and to you for everything Holy Family Catholic Community accomplished this year!

As I have been telling you in my Pastor's Corner in the bulletin, we continue to have to make significant repairs to our church buildings. With the assistance of an Anonymous Donor, we installed a new roof at St. Joseph's Church, Wayland. Mr. and Mrs. Jerry Bricks, with other volunteers at Sacred Heart Church, Perkinsville assisted with the renovation of the Community Center to its present admirable and usable state. With the Matching Fund we have installed new steps at Sacred Heart Church and planning is in its advance stages regarding the renovation of the Rectory kitchen, Annex Chapel windows and the roof at St. Pius Church, Cohocton. I remain optimistic about our parish's future and ask you all to continue to have hope and to pray. We are always fully conscious of the fact that we are accountable for the stewardship of funds raised through your hard-earned sacrificial gifts, and we pledge to you that we will continue to manage the parish responsibly and transparently.

Thank you for being a partner in Jesus' mission with such faithfulness and generosity. Jesus is the one who has called us. May all that we do here at Holy Family Catholic Community be oriented to him – a savior who walks with us and loves us – pointing the way toward eternal life for all humanity. God is calling on us to be faithful stewards of our gifts. Thank you for your support and helping in spreading the Love and Kindness of Jesus! God Bless Your Generosity!

Fr. John





# Holy Family Catholic Community: Annual Report to Parishioners

Statement of Revenue and Expense	2023-24 Actual	2024-25 Budget
<b>Operating Revenue</b>		
Regular Collections	\$ 349,364	\$ 355,042
Auxiliary Receipts	\$ 11,527	\$ 10,326
Parish Svcs and Ministry	\$ 15,262	\$ 11,566
Gifts and Donations	\$ 148,874	\$ 22,538
Fundraising	\$ 16,290	\$ 16,756
Other Operating Revenue	\$ 57	\$ 202
<b>Total Operating Rev.</b>	<b>\$ 541,372</b>	<b>\$ 416,430</b>
<b>Operating Expense</b>		
Salaries and Benefits	\$ 267,268	\$ 257,887
Insurance	\$ 98,561	\$ 109,094
Ministries/Programs Exp.	\$ 13,534	\$ 7,500
Social Events	\$ 941	\$ 1,500
Supplies	\$ 15,694	\$ 15,665
Rectory Expense	\$ 9,065	\$ 9,400
Building Maintenance	\$ 67,470	\$ 76,693
School Assessment	\$ 1,807	\$ 1,807
Fundraising Exp.	\$ 3,606	\$ 3,600
Other Operating Exp.	\$ 32,500	\$ 31,140
<b>Total Operating Exp.</b>	<b>\$ 510,443</b>	<b>\$ 514,286</b>
<b>Net Operating Revenue/ Loss</b>	<b>\$ 30,929</b>	<b>\$ (97,856)</b>
<b>Non-Operating Revenue</b>		
Change Inv. Market Value	\$ 240,719	\$ -
Affiliated Organizations	\$ 12,591	\$ -
<b>Total Non-Operating Rev</b>	<b>\$ 253,310</b>	<b>\$ -</b>
<b>Non-Operating Expenses</b>		
Capital Purchases	\$ 65,139	\$ 101,592
Affiliated Organizations	\$ 1,114	\$ -
Other Non-Operating Exp	\$ 5,781	\$ -
<b>Total Non-Operating Exp</b>	<b>\$ 72,035</b>	<b>\$ 101,592</b>
<b>Net Non-Operating Rev</b>	<b>\$ 181,275</b>	<b>\$ (101,592)</b>
<b>Net Revenue</b>	<b>\$ 181,275</b>	<b>\$ (199,448)</b>

Balance Sheet	6/30/2023	6/30/2024
<b>Assets</b>		
Parish Checking	\$ 95,275	\$ 195,100
Parish Savings	\$ 5,729	\$ 5,731
Communis- Stable Patrimony	\$ 1,888,161	\$ 2,021,895
Cohocton Food Pantry	\$ 33,405	\$ 44,882
Accounts Receivable	\$ -	\$ -
Due from Cemeteries	\$ 219	\$ 3,139
<b>Total Assets</b>	<b>\$ 2,022,789</b>	<b>\$ 2,270,747</b>
<b>Liabilities</b>		
Accounts Payable	\$ 1,155	\$ 31,629
Employee Benefits	\$ 6,219	\$ 11,418
Collection for Others	\$ 4,993	\$ 7,650
Uncelebrated Mass Intentions	\$ 4,915	\$ 2,340
<b>Total Liabilities</b>	<b>\$ 17,282</b>	<b>\$ 53,036</b>
<b>Fund Balance</b>	<b>\$ 2,005,506</b>	<b>\$ 2,217,710</b>
<b>Liabilities &amp; Fund Bal.</b>	<b>\$ 2,022,789</b>	<b>\$ 2,270,747</b>

**Communis-Stable Patrimony:** The performance of the Communis Stable Patrimony Fund **increased by 12.6%** for the year.

The parish **withdrew \$100,000** from the Communis Stable Patrimony account to cover anticipated Capital Improvements and repairs.

This **withdrawal represented 4.94%** of the average balance of the account for the last 20 quarters with our goal not to withdraw greater than 5%

Note: We do not budget for any Change in Value or Income derived from these funds as we cannot predict future performance.

Regular Collections	% vs. Prior Year
Total Year 2022-2023	1.9%
Total Year 2023-2024	1.6%

## Financial Summary

Our dedicated parishioners are continuing their financial support of the parish through envelope collections, Online Giving, fundraising and gifts of substantial value through wills and bequests. Last year ended with \$541,372 in **Operating Revenue up 29.25% from the previous year**. This was due to the overwhelming support of our Matching Fund (over \$90,000) and other donations including Wills and Bequests.

In Budgeting for the year ending June 30, 2025, we conservatively budgeted Total Operating Revenue down to \$416,430. This is due to a large reduction in Gifts and Donation for the Matching Fund that we received in the previous year for our major projects, that we do not expect to receive for the upcoming year.

Operating Expenses are budgeted to be slightly higher next year at \$514,286 due to predicted increases in buildings insurance and medical and dental benefits for employees. **We are predicting an overall loss of \$97,856 for the parish next year**. Our parish continues to rely on the interest from our Communis Stable Patrimony fund to cover our operating losses as well as using this interest for our major capital projects in our Parish.