

2024-2025 Holy Family Catholic Community Annual Report to the Parishioners

I am deeply thankful to share the remarkable work and spiritual life of Holy Family Catholic Community this Jubilee Year as "Pilgrims of Hope." We have much to celebrate at Holy Family Catholic Community. The fiscal year that just ended June 30, 2025 we have seen more involvement from the parishioners, new ministries started.

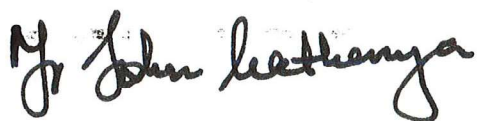
A significant accomplishment was the development of the first-ever ministries: **SENT EVANGELIZATION KNOCK KNOCK; TEENAGERS ADVISORY COUNCIL AND SOCIAL EVENT COMMITTEE.** You have witnessed a new spirit of evangelization in our parish through the dynamic outreach of the **Sent Evangelization Knock, Knock**, a dynamic ministry designed to equip parishioners for effective door-to-door **evangelization**. Its main goal is to reach out to those who have been away from the Eucharist and the Church. It is important to invite these people back as a great act of love and the most effective way of evangelization. These 20 pilgrims of Hope in our parish have already reached out and visited 195 parishioners out of the 206 found in our record who have been away from our church community. Second, the Teenagers Advisory Council is geared towards providing input and feedback to the Parish Council to ensure it meets the needs of youth. It also consists of a group of young people who will provide input and guidance for their local church's youth programs, which can include organizing religious, social, and community service events. It aims to strengthen the youth's relationship with their faith and serve as a link between the youth and the parish leadership. Third, our new Social Events Committee role is to enhance the atmosphere of fellowship and acceptance in the church. It helps to set the climate for a caring church by planning and organizing social events and social gatherings to foster fellowship and a welcoming atmosphere. Lastly, our New Faith Formation Program is pedagogical and educational, creative and experiential, engaging, transformative, and relevant to the faith meeting all the diocesan requirements!

May I express my most sincere gratitude for your 2024/25 generosity and contributions towards the upkeep and growth of our parish. We are a very active and vibrant parish which is a home of 430 registered families where together we – the parishioners – are using not only our financial resources but also our personal gifts and talents to help build up the Kingdom of God in Holy Family Catholic Community. It's wonderful to know that so many have chosen to belong to Holy Family Catholic Community. Let us strive to use our time, talents, and treasure for the greater glory of God and the service of one another.

It is our upmost intention to provide our active parishioners with a transparent account of how we used the resources you provide. Your gifts enable the ministerial work that we do here and beyond the parish. **Although Holy Family Catholic Community had a strong fiscal year, our expenditure exceeded our income. Total parish operating expenditure for the fiscal year was \$527,527 and the ordinary parish income was \$430,537 leaving us with a deficit of \$96,991. In addition to the oversight of the finance council, we have an outside auditor review the books of the parish with a GREEN result. This was also good year with the Catholic Ministries Appeal (CMA) as we exceeded our goal with \$25 (100.06%) --\$43,000.00! We give thanks to God, and to you for everything Holy Family Catholic Community accomplished this year!**

As I have been telling you in my Pastor's Corner in the bulletin, we continue to have to make significant repairs to our church buildings. This year we were able to renovate fully the Rectory Kitchen, install a stone slab, a Tree removal at Sacred Heart Church, and the Demolition of the Kennedy House. We are always fully conscious of the fact that we are accountable for the stewardship of funds raised through your hard-earned sacrificial gifts, and we pledge to you that we will continue to manage the parish responsibly and transparently. Thank you for your support and helping in spreading the Love and Kindness of Jesus!

God Bless Your Generosity! Fr. John



Holy Family Catholic Community: Annual Report to Parishioners

Statement of Revenue and Expense	2024-25 Actual	2025-26 Budget
Operating Revenue		
Regular Collections	\$ 362,211	\$ 365,554
Auxiliary Receipts	\$ 9,106	\$ 10,035
Parish Svcs and Ministry	\$ 10,230	\$ 11,063
Gifts and Donations	\$ 22,319	\$ 27,457
Fundraising	\$ 13,869	\$ 15,794
Other Operating Revenue	\$ 12,802	\$ 3,227
Total Operating Rev.	\$ 430,537	\$ 433,130
Operating Expense		
Salaries and Benefits	\$ 195,553	\$ 206,998
Insurance	\$ 109,094	\$ 117,063
Ministries/Programs Exp.	\$ 6,698	\$ 8,313
Fundraising / Social Events	\$ 3,311	\$ 3,785
Supplies	\$ 12,140	\$ 12,751
Rectory Expense	\$ 10,116	\$ 10,200
Building Maintenance	\$ 82,024	\$ 78,188
School Assessment	\$ 1,751	\$ 1,747
Purchase of Services	\$ 54,803	\$ 53,700
Other Operating Exp.	\$ 52,037	\$ 32,949
Total Operating Exp.	\$ 527,527	\$ 525,694
Net Operating Revenue/ Loss	\$ (96,991)	\$ (92,564)
Non-Operating Revenue		
Change Inv. Market Value	\$ 231,878	\$ -
Employee Retention Credit	\$ -	\$ 25,622
Coh. Food Pantry Revenue	\$ 13,066	\$ -
Total Non-Operating Rev	\$ 244,944	\$ 25,622
Non-Operating Expenses		
Capital Purchases	\$ 65,551	\$ 60,000
Coh. Food Pantry Exp.	\$ 5,550	\$ -
Other Non-Operating Exp	\$ 6,595	\$ -
Total Non-Operating Exp	\$ 77,695	\$ 60,000
Net Non-Operating Rev	\$ 167,248	\$ (34,378)
Net Revenue	\$ 70,258	\$ (126,942)

Balance Sheet	6/30/2024	6/30/2025
Assets		
Parish Checking	\$ 195,100	\$ 52,090
Parish Savings	\$ 5,731	\$ 5,733
Communis- Stable Patrimony	\$ 2,021,895	\$ 2,187,455
Cohocton Food Pantry	\$ 44,882	\$ 52,398
Accounts Receivable	\$ -	\$ -
Due from Cemeteries	\$ 3,139	\$ 6,146
Total Assets	\$ 2,270,747	\$ 2,303,821
Liabilities		
Accounts Payable	\$ 31,629	\$ 3,224
Employee Benefits	\$ 11,418	\$ 6,415
Collection for Others	\$ 7,650	\$ 5,282
Uncelebrated Mass Intentions	\$ 2,340	\$ 920
Total Liabilities	\$ 53,037	\$ 15,840
Fund Balance	\$ 2,217,710	\$ 2,287,981
Liabilities & Fund Bal.	\$ 2,270,747	\$ 2,303,821

Communis-Stable Patrimony: The performance of the Communis Stable Patrimony Fund **increased by 11.6%** for the year.

The parish **withdrew \$60,000** from the Communis Stable Patrimony account to cover anticipated Capital Improvements and repairs.

This **withdrawal represented 2.93%** of the average balance of the account for the last 20 quarters with our goal not to withdraw greater than 5%

Note: We do not budget for any Change in Value or Income derived from the Communis Fund as we cannot predict future performance. We also do not budget for Cohocton Food Pantry Revenue or Expenses.

Regular Collections	% vs. Prior Year
Total Year 2023-2024	up 1.63%
Total Year 2024-2025	up 3.68%

Financial Summary

Our dedicated parishioners are continuing their financial support of the parish through envelope collections, Online Giving, fundraising and gifts of substantial value through wills and bequests. However our costs for Salaries, Insurance, Building Maintenance and Other Operating Expense continue to rise resulting in a **loss of \$96,991 for the year ending June 30, 2025.**

We continue to rely on the performance of and the interest from our Communis Stable Patrimony fund to cover our yearly operating losses, as well as for use in funding our Capital Improvements. The performance of the fund this year resulted in the parish having a Net Revenue of \$70,258.

In Budgeting for the year ending June 30, 2026, we conservatively budgeted Total Operating Revenue to remain relatively stable at \$433,130 with Operating Expenses also remaining nearly the same at \$525,694.

In July 2025, we did receive \$25,622 in Employee Retention Credits which we applied for in March 2024 which is included in the budget in Non- Operating Revenue. For next year June 30, 2026, we are predicting a **loss of \$92,566.**